

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

THIRD SEMESTER – November 2009

BU 3501 - COMPANY LAW & SEC. PRACTICE

Date & Time: 06/11/2009 / 9:00 - 12:00 Dept. No.

Max. : 100 Marks

PART – A

ANSWER ALL THE QUESTIONS

(10 x 2 = 20 Marks)

1. Define the term 'Company'.
2. What is a corporate veil?
3. Who are Promoters?
4. What do you mean by the doctrine of ultra virus?
5. What is a Statutory Company?
6. Is it necessary for every company to have Articles of Association of its own?
7. What is interim dividend?
8. Write a note on class meetings.
9. What is proxy?
10. What is an ordinary resolution?

PART – B

ANSWER ANY FIVE QUESTIONS

(5 x 8 = 40 Marks)

11. "A joint stock company is a legal person with perpetual succession and common seal". Examine this statement.
12. Mention any five privileges of a private company.
13. State the contents of the objects clause of the Memorandum of Association.
14. Discuss the legal position of a company promoter.
15. State the Secretarial duties regarding filing of returns as per the provisions of Companies Act.
16. Distinguish between interest and dividend.
17. Describe the procedure for payment of interest to the debenture holders.
18. What are the essentials of a valid meeting?

PART – C

ANSWER ANY TWO QUESTIONS

(2 x 20 = 40 Marks)

19. Describe in brief the steps to be taken in connection with the incorporation of a Private Limited company.
20. "The Chairman's duty is to carry out the wishes of the majority". Discuss this statement.
21. Write short notes on:
 - a) Doctrine of Indoor Management.
 - b) Government Company.
 - c) Holding and subsidiary company.
 - d) Minutes.

\$\$\$\$\$\$\$